

BUDGET CHANGE SUMMARY FOR REVISED FY18 PROPOSED BUDGET

7/17/17

* Only components of the budget summary that would be changing are shown

	<u>FY17</u>	<u>FY18 PRE 6/8</u>			<u>Proposed expenditure additions:</u>	<u>FY18 NEW</u>		
		<u>Proposed Budget</u>	<u>\$ Variance</u>	<u>% Variance</u>		<u>Proposed Budget</u>	<u>\$ Variance</u>	<u>% Variance</u>
EXPENDITURES:	\$ 30,081,235.89	\$ 30,844,264.13	\$ 763,028.24	2.54%	.5 K-8 Tech Integrator \$31,559.13	\$ 30,972,941.52	\$ 891,705.63	2.96%
					.5 K-1 Art Teacher \$31,559.13			
					.5 HA Sabbatical \$31,559.13			
					BVR \$6,000.00			
					substitute raise \$18,000.00			
					teaching supplies \$10,000.00			
					\$128,677.39			
REVENUE:					<u>Proposed revenue adjustments:</u>			
State Subsidy	\$ 18,269,597.92	\$ 18,154,456.36	\$ (115,141.56)	-0.63%	Per State July 13, 2017: \$565,800.18	\$ 18,720,256.54	\$ 450,658.62	2.47%
Prior Year Balance	\$ 439,037.50	\$ 540,000.00	\$ 100,962.50	23.00%	Adjustment (\$100,000.00)	\$ 440,000.00	\$ 962.50	0.22%
Town Assessment	\$ 10,738,136.44	\$ 11,241,060.51	\$ 502,924.07	4.68%	Adjustment (\$337,122.79)	\$ 10,903,937.72	\$ 165,801.28	1.54%
					\$128,677.39			

Proposed municipal assessments without Adult Ed:

	<u>FY17</u>	<u>FY18 PRE 6/8</u>			<u>FY18 NEW</u>		
		<u>Proposed Budget</u>	<u>\$ Variance</u>	<u>% Variance</u>	<u>Proposed Budget</u>	<u>\$ Variance</u>	<u>% Variance</u>
Hampden	\$6,291,332.90	\$6,546,873.93	\$255,541.03	4.06%	\$6,351,540.27	\$60,207.37	0.96%
Newburgh	\$1,055,292.02	\$1,101,741.34	\$46,449.32	4.40%	\$1,068,339.16	\$13,047.14	1.24%
Winterport	\$2,578,344.57	\$2,738,615.11	\$160,270.54	6.22%	\$2,655,662.22	\$77,317.65	3.00%
Frankfort	\$813,166.95	\$853,830.13	\$40,663.18	5.00%	\$828,396.07	\$15,229.12	1.87%
	\$10,738,136.44	\$11,241,060.51	\$502,924.07	4.68%	\$10,903,937.72	\$165,801.28	1.54%

Proposed municipal assessments with Adult Ed (article previously approved at 6/8/17 District Budget Meeting):

	<u>FY17</u>	<u>FY18 PRE 6/8</u>			<u>FY18 NEW</u>		
		<u>Proposed Budget</u>	<u>\$ Variance</u>	<u>% Variance</u>	<u>Proposed Budget</u>	<u>\$ Variance</u>	<u>% Variance</u>
Hampden	\$6,308,862.26	\$6,546,873.93	\$238,011.67	3.77%	\$6,370,594.47	\$61,732.21	0.98%
Newburgh	\$1,058,303.00	\$1,101,741.34	\$43,438.34	4.10%	\$1,071,632.56	\$13,329.56	1.26%
Winterport	\$2,585,463.58	\$2,738,615.11	\$153,151.53	5.92%	\$2,663,836.32	\$78,372.74	3.03%
Frankfort	\$815,507.60	\$853,830.13	\$38,322.53	4.70%	\$830,874.37	\$15,366.77	1.88%
	\$10,768,136.44	\$11,241,060.51	\$472,924.07	4.39%	\$10,936,937.72	\$168,801.28	1.57%