

**Budget Committee Minutes**  
**Tuesday, April 25, 2017**  
**6:00 p.m., Hampden Academy Library**

Present: Karen Hawkes, Rob Frank, Heath Miller, John Holmes, Jayne Dyer, Wally Fraser, Scott Cuddy, John Coggeshall, Allan Gordon, Jr.

Budget Committee Chair Rob Frank provided a comprehensive overview of budget development, noting significant changes in composition and format. He noted the warrant articles that will need committee endorsement, articles to be voted on at the district budget meeting of June 8.

The new warrant article was highlighted. The article pertains to additional state subsidy that may come available after district budget meeting. If approved at district budget meeting, it authorizes the Board to utilize additional state subsidy by:

- Increase expenditure for school purposes in cost center categories,
- Increase the allocation of finances in a reserve fund.
- Decrease the local cost share expectation for local property taxpayers.

Assistant Superintendent Genest and Superintendent Lyons presented the first draft of the 2017-2018 school district budget. The relevant background material was presented, noteworthy components:

- Budget aligned with district's strategic plan
- Gross increase of 2.5%
- Local increase of 4.6%
- Fund balance increase of \$100,962.00
- Elimination of positions

The committee has established the following timeline:

May 2, 2017 Budget Committee meeting, 6:00 p.m. Hampden Academy library  
May 8, 2017 Budget Committee meeting, 6:00 p.m. Hampden Academy library  
May 17, 2017 Board of Directors meeting budget endorsement, 7:00 p.m. Hampden Academy library  
June 8, 2017 District Budget Meeting, 7:00 p.m. Hampden Academy Library  
June 13, 2017 District Budget Referendum

Next meeting: May 2, 2017, 6:00 p.m. Hampden Academy Library

cc: Board of Directors